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811,1935

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry  
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be re-published as having been issued by the Department of Agriculture.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of September 8 states as follows:

"Fairly good demand for staple cotton was reported this week in this and other New England cotton consuming centers, and a moderate amount of business was put through, although sales were considerably less than they were during the previous week. \*\*\*

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"On the longer staple lengths there was little or nothing doing, and quotations on them are somewhat nominal.

"There has been a strong demand for spot cotton, both here and in some of the other New England centers, and sharp premiums have been current for cotton that is immediately available. Premiums of 50 points have been not unusual and there have been instances where even more than that has been paid. \*\*\*

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"Current quotations FOB New Bedford, based on December futures, are given herewith for middling cotton classed on Government standards:

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Inch and 1/8th - 235 to 250.  
Inch and 3/16ths - 325 to 350(?)  
Inch and 1/4th - 500 to 600."

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for August 30 and September 6, as reported in the Commercial and Financial Chronicles of August 31 and September 7, respectively, were as follows:

August 30 . . . . . 10.65¢  
September 6 . . . . . 10.60¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON AUGUST 30 AND SEPTEMBER 6.

(From Commercial and Financial Chronicles of August 31  
and September 7)

	<u>1935</u> (pence)	<u>1934</u> (pence)	<u>1933</u> (pence)
<u>August 30.</u>			
	<u>1/</u>		
Good Sakel . . . . .	8.40	9.29	8.33
Middling Uplands . . . . .	6.21	7.11	5.60
<u>September 6</u>			
	<u>1/</u>		
Good Sakel . . . . .	8.58	9.30	7.90
Middling Uplands . . . . .	6.11	7.20	5.38

1/ These prices correspond to prices at Liverpool on August 30 of 17.6 cents for Good Sakel and 13.0 cents for Middling Uplands, and on September 6 of 18.0 cents for Good Sakel and 12.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.968 on August 30 and \$4.934 on September 6.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicles of August 31  
and September 7)

The stocks on August 30 and September 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

	<u>1935</u>	<u>1934</u>	<u>1933</u>
August 30 . . . . .	69,000 bales	168,000 bales	247,000 bales
September 6 . . . . .	60,000 "	129,000 "	227,000 "

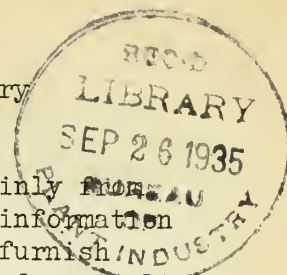
QUOTATIONS ON MAARAD AND SAKEL COTTONS  
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	<u>Aug. 8</u>	<u>Aug. 15</u>	<u>Aug. 22</u>
Maarad (Egyptian Pima)	9.1d( = 19.1¢)	9.0d( = 18.9¢)	8.9d( = 18.7¢)
	<u>Aug. 9</u>	<u>Aug. 16</u>	<u>Aug. 23</u>
Sakel f.g.f.	8.1d( = 17.0¢)	8.2d( = 17.2¢)	8.0d( = 16.8¢)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of September 15 states as follows:

"Scattered small lot buying of spots and deferred shipment comprised the chief activity in local staple cotton markets during the past week, but there was volume buying reported from Providence as well as scattered trading in Boston and Fall River.

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"Much scurrying round and telephone negotiation was caused this week by an apparently large inquiry for Arizona-Egyptian cotton or Pima. The individual inquiries did not involve such very large amounts, but there were inquiries reported from four or five different quarters, and all wanted cotton grading Number Two or better. A few bales are reported to have been sold around  $25\frac{1}{2}$  to  $26\frac{1}{2}$  cents, but the majority of cases are still being held in abeyance. The usual quotation is  $25\frac{1}{2}$  cents for number twos and  $26\frac{1}{2}$  to  $27\frac{1}{2}$  cents for number ones.

"Current quotations on middling cotton classed on government grade and staple standards are given herewith, based on December futures, FOB New Bedford:

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Inch and 1/8th - 235 to 250.

Inch and 3/16ths - 325 to 375.

Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS  
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Aug. 30	:	Sept. 6	:	Sakel	Aug. 30	:	Sept. 6
No. 1 . . . .	$24\frac{1}{2}$ ¢	:	$24\frac{1}{2}$ ¢	:	Fully Good Fair	25.20¢	:	25.20¢
" 2 . . . .	24	:	24	:	Uppers		:	
" 3 . . . .	23	:	23	:	Fully Good Fair	22.85¢	:	22.70¢



## MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 13, as reported in the Commercial and Financial Chronicle of September 14, was 10.65¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON SEPT. 13

(From Commercial and Financial Chronicle of September 14)

	<u>1935</u> (pence)	<u>1934</u> (pence)	<u>1933</u> (pence)
Good Sakel . . . . .	8.56 <sup>1/</sup>	8.87	7.90
Middling Uplands . . . . .	6.17	7.10	5.47

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<sup>1/</sup> These prices correspond to prices at Liverpool on September 13 of 18.0 cents for Good Sakel and 12.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.939 on September 13.

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## STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of September 14)

The stocks on September 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1935</u>	<u>1934</u>	<u>1933</u>
65,000 bales	137,000 bales	228,000 bales

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Washington, D. C.  
September 17, 1935

Sept 25, 1935

EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry  
U. S. Department of Agriculture

OCT 12 1935

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of September 22 states as follows:

"Small lot trading featured staple cotton markets here and in other New England centers during the past week. The total volume of sales was fairly respectable though there was no large lot dealing reported, and an unusually large number of the individual sales involved only 100 bales or less.

"There was good interest in quick shipment cotton and some call for spots, even at a sharp premium, but the most of the week's business involved forward shipment cotton out of the new crop. Spot premiums ranged from 35 to 60 points but applied only to fractional quantities to fill immediate needs.

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"Good demand for Pima cotton is reported, owing to the call in the gray goods market for Pima voiles, for balloon cloth and for certain other fabrics requiring the use of long staple Pima. Sales of Number one Pima have taken place at  $26\frac{1}{2}$  cents and there are reports of particularly desirable lots on which as high as 27 or  $27\frac{1}{2}$  cents has been paid. Number twos have sold around  $25\frac{1}{2}$  cents and threes and fours have been offered at 22 to 23 cents. Most of the buying interest, however, seems to have been confined to the very high grade cotton with extra long staple. No new crop Pima has been offered as yet, as all the demand seems to be for cotton that is available quickly for actual use.

"Current quotations for middling cotton classed on Government standards and based on December futures are given herewith, FOB New Bedford:

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Inch and  $1/8$ th - 225 to 240.  
Inch and  $3/16$ ths - 300 to 350(?)  
Inch and  $1/4$ th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL  
POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS  
(Quotations on Sakel and Uppers are for medium grade only and  
are duty paid)

<u>Pima</u>	<u>Sept. 20</u>	:	<u>Sakel</u>	<u>Sept. 20</u>
No. 1 . . . . .	22 ¢	:	Fully Good Fair . .	25.40¢
" 2 . . . . .	21	:	<u>Uppers</u>	
" 3 . . . . .	20	:	Fully Good Fair . .	22.60¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 20, as received by the Bureau of Agricultural Economics, was 10.75¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON SEPTEMBER 20  
(From Commercial and Financial Chronicle of September 21)

	<u>1935</u> (pence)	<u>1934</u> (pence)	<u>1933</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	8.87	8.80	7.88
Middling Uplands . . . .	6.53	7.05	5.42

1/ These prices correspond to prices at Liverpool on September 20 of 17.7 cents for Good Sakel and 13.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.916 on September 20.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED  
EGYPTIAN COTTONS FOR AUGUST, 1935

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of August as 1,957 bales of 500 pounds gross weight, compared with 1,305 bales in July and 1,346 bales in June. The mill consumption of imported Egyptian cotton is reported as having been 4,700 bales in August, compared with 4,662 bales in July and 4,623 bales in June.



STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of September 21)

The stocks on September 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1935</u>	<u>1934</u>	<u>1933</u>
75,000 bales	149,000 bales	230,000 bales

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Washington, D. C.  
September 25, 1935

